

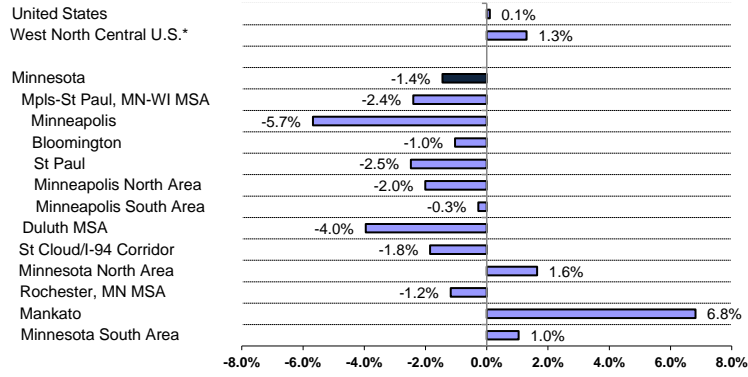
Minnesota's Lodging Industry Performance, First Half of 2019

Percent Change for 1st Half of 2019, Compared with 1st Half of 2018

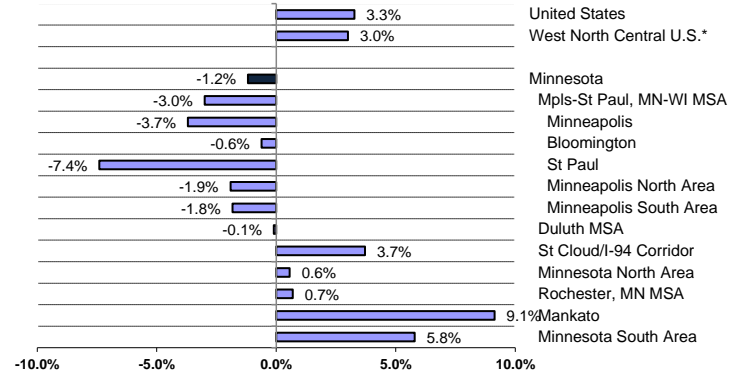
Source: STR, Inc.

*West North Central U.S.: Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota

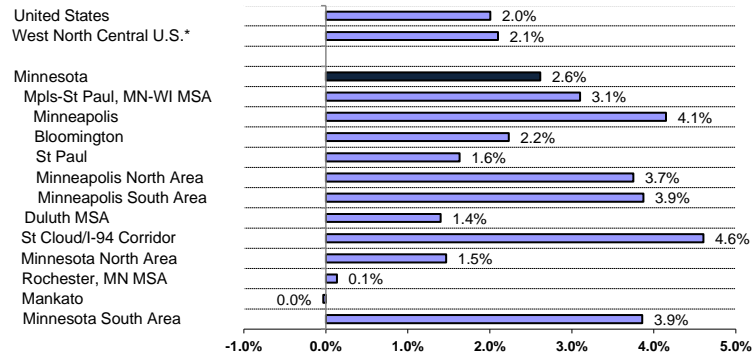
Occupancy Change



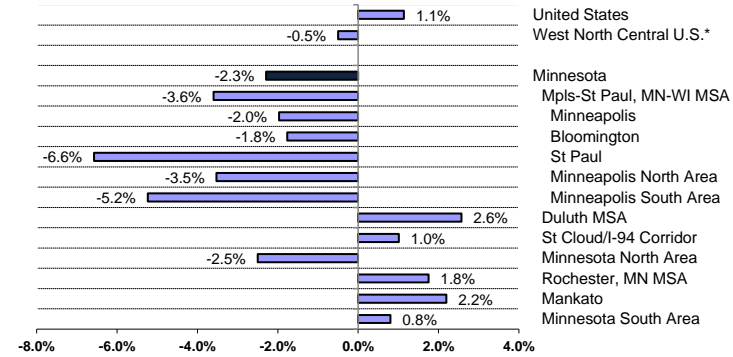
Revenue Change



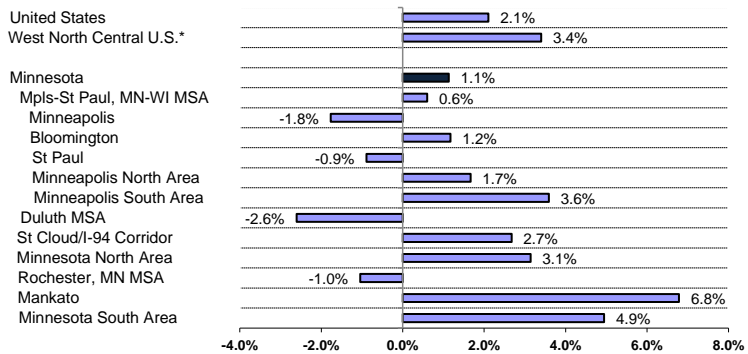
Supply (Rooms Available) Change



Average Room Rate Change



Demand (Rooms Sold) Change



Revenue per Available Room Change

